

Automobile Products of India Limited

13th November, 2024

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code 505032 || ISIN: INE0NY101012

Dear Sir/ Madam,

Subject: Outcomes of the Board Meeting held on 13th November, 2024

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**') read with Part A of Schedule III, we wish to inform that the Board of Directors of Automobile Products of India Limited ('**the Company**') at its meeting held today i.e. **Wednesday, 13th November, 2024**, inter-alia, considered and approved the unaudited financial results of the Company for the quarter ended on 30th September, 2024.

A copy of unaudited financial results for the said period along with the limited review report issued by the Statutory Auditors of the Company is enclosed.

Further, the aforesaid Unaudited financial results along with the audit rep limited review report are also hosted on the website of the Company i.e. <http://www.apimumbai.com/investor-relations>.

The Board Meeting commenced at 05:00 p.m. and concluded at 05:41 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Automobile Products of India Limited

Ankit Patel
Company Secretary & Compliance Officer

Encl: As above

CIN No.: L34103MH1949PLC326977

**Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website: www.apimumbai.com Email: cs1@apimumbai.com**

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Extract of Statement of Unaudited Financial Results for the Quarter and Half year ended 30th Sept, 2024.

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	4.25	4.25	8.50	8.50	17.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(43.57)	(17.64)	(82.20)	(36.03)	(124.63)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(43.57)	(17.64)	(82.20)	(36.03)	(124.63)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(43.52)	(17.48)	(82.09)	(35.71)	(123.62)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(43.85)	(17.88)	(82.76)	(36.53)	(124.97)
Equity Share Capital	48.18	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	-	(1,248.55)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.90)	(0.36)	(1.70)	(0.74)	(2.57)

The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half ended September 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : November 13, 2024

Automobile Products of India Limited

CIN L34103MH1949PLC326977

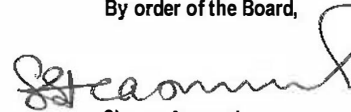
Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Cash Flow Statement

(Rs. in Lakhs)

Particulars	Half year ended 30th Sept 2024	Half year ended 30th Sept 2023	Year ended 31st March 2024
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss) / profit before tax	(82.20)	(36.03)	(124.63)
Adjustments for:			
Depreciation and amortisation expense	0.03	0.34	0.55
Interest Income	(32.83)	28.52	(60.80)
Interest Expense	78.87	39.71	81.53
Operating profit before working capital changes	(36.13)	32.54	(103.35)
Adjustments for changes in working capital:			
Decrease/(increase) in Trade Receivables	(5.01)	(4.29)	0.87
Decrease/(increase) in Other Financial Assets	-	(26.62)	(0.03)
Decrease/(increase) in Other Current Assets	(2.49)	(2.23)	(0.15)
Increase/ (decrease) in Provisions	(0.10)	1.20	1.36
Increase/ (decrease) in Trade and Other Payables	50.11	(3.83)	26.21
Increase/(decrease) in Other Liabilities	(8.36)	36.82	1.90
Cash generated from operations	(1.98)	33.60	(73.19)
Direct taxes paid (net of refunds received)	(2.60)	(2.17)	(5.63)
Net Cash from Operating Activities (A)	(4.58)	31.42	(78.81)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest Income	32.83	(28.52)	60.80
Maturity and Investment of fixed deposits	(30.65)	-	(54.51)
	2.17	(28.52)	6.29
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Inter Corporate Deposits	78.60	34.26	1,420.13
Repayment of Inter Corporate Deposits	-	-	(1,265.71)
Interest Paid	(78.87)	(39.71)	(81.53)
Net Cash from Financing Activities (C)	(0.27)	(5.45)	72.89
Net increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2.69)	(2.55)	0.37
Add : Cash and cash equivalents at the beginning of the year	5.63	5.26	5.26
Cash and cash equivalents at the end of the period	2.94	2.71	5.63

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : November 13, 2024

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024.

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4.25	4.25	4.25	8.50	8.50	17.00
2	Other Income	16.54	16.29	15.06	32.83	28.52	60.80
	Total Income	20.79	20.54	19.31	41.33	37.02	77.80
3	Expenditure						
	Employee benefits expense	17.56	14.79	11.42	32.34	24.15	56.28
	Finance Cost	40.25	38.62	20.13	78.87	39.71	81.53
	Depreciation and Amortisation expenses	0.01	0.02	0.17	0.03	0.34	0.55
	BSE Re-instatement Fees (Refer Note 5)	-	-	-	-	-	44.95
	Other expenses	6.55	5.74	5.22	12.29	8.85	19.12
	Total Expenses	64.36	59.17	36.95	123.53	73.05	202.43
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(43.57)	(38.63)	(17.64)	(82.20)	(36.03)	(124.63)
5	Exceptional items	-	-	-	-	-	-
6	Profit / (loss) before tax	(43.57)	(38.63)	(17.64)	(82.20)	(36.03)	(124.63)
7	Tax expenses (net)						
	Current Tax						
	Deferred Tax	(0.05)	(0.06)	(0.16)	(0.11)	(0.32)	(1.01)
8	Net Profit / (loss) for the Period	(43.52)	(38.57)	(17.48)	(82.09)	(35.71)	(123.62)
9	Other Comprehensive Income						
	Items that will not be reclassified to Profit and Loss						
	Remeasurements of Defined Benefits Plan	(0.34)	(0.34)	(0.41)	(0.67)	(0.82)	(1.35)
	Tax on above						
	Other Comprehensive Income / (expenses) net of tax	(0.34)	(0.34)	(0.41)	(0.67)	(0.82)	(1.35)
10	Total Comprehensive Income (Loss) for the year after tax	(43.85)	(38.91)	(17.88)	(82.76)	(36.53)	(124.97)
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year						(1,248.55)
13	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised)	(0.90)	(0.80)	(0.36)	(1.70)	(0.74)	(2.57)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13 2024 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In view of complete erosion of net worth of the Company, the Holding Company has agreed to arrange the required financial support to maintain the Company as a going concern.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : November 13, 2024

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024.

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2024	31.03.2024
	Unaudited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	0.31	0.34
b) Financial Assets		
Others Financial Assets	0.45	0.45
c) Deferred tax assets (Net)	2.82	2.71
d) Income Tax Assets (Net)	14.27	11.67
Total Non -current assets	17.85	15.17
B) Current assets		
a) Financial Assets		
i) Trade receivables	7.38	2.37
ii) Cash and cash equivalents	2.94	5.63
iii) Bank Balances other than Cash and Cash Equivalents	973.42	942.77
b) Other current assets	2.81	0.31
Total Current assets	986.55	951.08
Total Assets	1004.40	966.24
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	48.18	48.18
b) Other Equity	(1331.31)	(1248.55)
Total Equity	(1283.13)	(1200.37)
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
Long Term Borrowings	1346.47	1267.87
b) Non Current Provision	6.87	6.29
Total Non-current liabilities	1353.33	1274.16
B) Current liabilities		
a) Financial Liabilities		
Trade payables		
- Total outstanding dues to micro enterprise and small enterprise	-	0.86
- Total outstanding dues to creditors other than micro enterprise and small enterprise	87.54	36.58
b) Other current liabilities	842.52	850.89
c) Current Provision	4.13	4.13
Total Current liabilities	934.19	892.45
Total Equity and Liabilities	1004.40	966.24

By order of the Board



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : November 13, 2024