

Automobile Products of India Limited

12th August, 2024

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code 505032 || ISIN: INE0NY101012

Dear Sir/ Madam,

Subject: Outcomes of the Board Meeting held on 12th August, 2024

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**') read with Part A of Schedule III, we wish to inform that the Board of Directors of Automobile Products of India Limited ('**the Company**') at its meeting held today i.e. **Monday, 12th August, 2024**, inter-alia, considered and approved the unaudited financial results of the Company for the quarter ended on 30th June, 2024.

A copy of unaudited financial results for the said period along with the limited review report issued by the Statutory Auditors of the Company is enclosed.

Further, the aforesaid audited financial results along with the audit report are also hosted on the website of the Company i.e. <http://www.apimumbai.com/investor-relations>.

The Board Meeting commenced at 07:00 p.m. and concluded at 07:46 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Automobile Products of India Limited

Ankit
Vinodbhai
Patel

Digitally signed
by Ankit
Vinodbhai Patel
Date: 2024.08.12
19:57:40 +05'30'

Ankit Patel
Company Secretary & Compliance Officer

Encl: As above

CIN No.: L34103MH1949PLC326977

**Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website: www.apimumbai.com Email: cs1@apimumbai.com**

Limited Review Report on the Unaudited Financial Results of Automobile Products of India Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of

Automobile Products of India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Automobile Products of India Limited** (The "Company"), for the quarter ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. As stated in Note 4 to the Statement of Unaudited Financial Results for the Quarter ended June 30, 2024, include the results of quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year which were subject to limited reviewed by us.

For C A S & Co
Chartered Accountants
Firm Reg. No 111075W

SAJJAN
KANODIA

Sajjan Kanodia
Partner

Membership No. 048047
UDIN:24048047BKDHKF8324

Digitally signed by SAJJAN KANODIA
DN: cn=SAJJAN KANODIA, email=sajjan.kanodia@casandco.com, o=CAS & CO, ou=INDIA, c=IN
Date: 2024.08.12 14:12:32 +05'30'

Place: Mumbai
Date: 12th August 2024

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

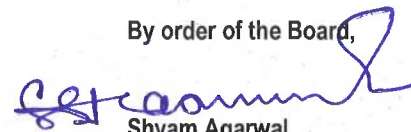
Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024.**(Rs. In Lakhs)**

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Total Income from operations	4.25	4.25	4.25	17.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(38.63)	(66.22)	(18.40)	(124.63)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(38.63)	(66.22)	(18.40)	(124.63)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(38.57)	(65.69)	(18.24)	(123.62)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(38.91)	(65.81)	(18.65)	(124.97)
Equity Share Capital	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	(1,248.55)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.80)	(1.36)	(0.38)	(2.57)

The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended June 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended June 30, 2024 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.

By order of the Board,



Shyam Agarwal

Director

DIN 00039991

Mumbai, Dated : 12 August 2024

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024.

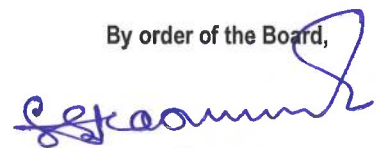
(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	4.25	4.25	4.25	17.00
2	Other Income	16.29	16.31	13.46	60.80
	Total Income	20.54	20.56	17.71	77.80
3	Expenditure				
	Employee benefits expense	14.79	14.92	12.72	56.28
	Finance Cost	38.62	21.44	19.58	81.53
	Depreciation and Amortisation expenses	0.02	0.04	0.17	0.55
	BSE Re-instatement Fees (Refer Note 5)	-	44.95	-	44.95
	Other expenses	5.74	5.43	3.64	19.12
	Total Expenses	59.17	86.78	36.11	202.43
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(38.63)	(66.22)	(18.40)	(124.63)
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax	(38.63)	(66.22)	(18.40)	(124.63)
7	Tax expenses (net)				
	Current Tax	-	-	-	-
	Deferred Tax	(0.06)	(0.53)	(0.16)	(1.01)
8	Net Profit / (loss) for the Period	(38.57)	(65.69)	(18.24)	(123.62)
9	Other Comprehensive Income				
	<u>Items that will not be reclassified to Profit and Loss</u>				
	Remeasurements of Defined Benefits Plan	(0.34)	(0.12)	(0.41)	(1.35)
	Tax on above			-	-
	Other Comprehensive Income / (expenses) net of tax	(0.34)	(0.12)	(0.41)	(1.35)
10	Total Comprehensive Income (Loss) for the year after tax	(38.91)	(65.81)	(18.65)	(124.97)
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year				(1,248.55)
13	Earnings Per Share (EPS)				
	Basic and diluted EPS (not annualised)	(0.80)	(1.36)	(0.38)	(2.57)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2024 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In view of complete erosion of net worth of the Company, the Holding Company has agreed to arrange the required financial support to maintain the Company as a going concern.
- The figures of the quarters ended on 31st March, 2024 were the balance figure between the the audited figures in respect of full financial year ended 31 March, 2024 and the published year to date figures up to the third quarter ended December 2023.
- In the previous quarters ended on 31st March, 2024, " The Company has agreed to pay to Bombay Stock Exchange re-instatement fees of Rs 44.95 Lacs in installments . Consequently, the suspension in trading of equity shares of the Company has been revoked w.e.f. 29th April, 2024 and securities are available for trading in the "XT" Group.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

By order of the Board,



Shyam Agarwal
Director
DIN 00039991

Mumbai, Dated : 12 August 2024