

Automobile Products of India Limited

07th February, 2025

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code 505032 || ISIN: INE0NY101012

Dear Sir/ Madam,

Subject: Outcomes of the Board Meeting held on 07th February, 2025

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**') read with Part A of Schedule III, we wish to inform that the Board of Directors of Automobile Products of India Limited ('**the Company**') at its meeting held today i.e. **Friday, 07th February, 2025**, inter-alia, considered and approved the unaudited financial results of the Company for the quarter ended on 31st December, 2024.

A copy of unaudited financial results for the said period along with the limited review report issued by the Statutory Auditors of the Company is enclosed.

Further, the aforesaid Unaudited financial results along with the audit rep limited review report are also hosted on the website of the Company i.e. <https://www.apimumbai.com/investor-relations>.

The Board Meeting commenced at 04:00 p.m. and concluded at 04:42 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Automobile Products of India Limited

Ankit Patel
Company Secretary & Compliance Officer
M. No.: A62218

Encl: As above

CIN No.: L34103MH1949PLC326977

**Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website: www.apimumbai.com Email: cs1@apimumbai.com**

Limited Review Report on the Unaudited Financial Results of Automobile Products of India Limited for the quarter and Nine months ended 31st December 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Automobile Products of India Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of Automobile Products of India Limited (“the Company”) for the quarter and Nine months ended 31st December 2024 (“the statement”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (‘Ind AS’) and other recognized accounting

C A S & C O
CHARTERED ACCOUNTANTS

practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For C A S & C O.

Chartered Accountants

Firm Registration No. 111075W

Sajjan Kanodia

Partner

Mem No.: 048047

UDIN: 25048047BMKQZH4436

Place: Mumbai

Date: February 7, 2025.

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

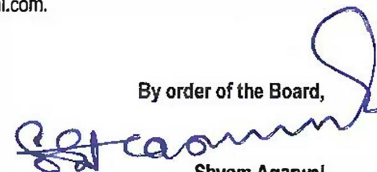
Extract of Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2024.

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine months ended on		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	4.25	4.25	4.25	12.75	12.75	17.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(39.57)	(43.58)	(22.38)	(121.78)	(58.41)	(124.63)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(39.57)	(43.58)	(22.38)	(121.78)	(58.41)	(124.63)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(39.52)	(43.53)	(22.21)	(121.61)	(57.92)	(123.62)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(39.86)	(43.87)	(22.62)	(122.62)	(59.15)	(124.97)
Equity Share Capital	48.18	48.18	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	-	-	(1,248.55)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.82)	(0.90)	(0.46)	(2.52)	(1.20)	(2.57)

The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended December 31, 2024 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : February 7, 2025

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024.

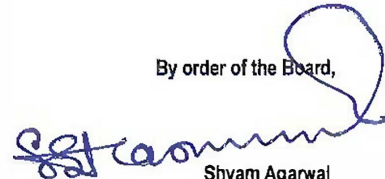
(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4.25	4.25	4.25	12.75	12.75	17.00
2	Other Income	17.25	16.54	15.97	50.08	44.49	60.80
	Total Income	21.50	20.79	20.22	62.83	57.24	77.80
3	Expenditure						
	Employee benefits expense	14.38	17.56	17.21	46.72	41.36	56.28
	Finance Cost	40.85	40.25	20.38	119.73	60.09	81.53
	Depreciation and Amortisation expenses	0.01	0.01	0.17	0.04	0.51	0.55
	BSE Re-instatement Fees (Refer Note 5)	-	-	-	-	-	44.95
	Other expenses	5.83	6.55	4.84	18.12	13.69	19.12
	Total Expenses	61.07	64.37	42.60	184.61	115.65	202.43
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(39.57)	(43.58)	(22.38)	(121.78)	(58.41)	(124.63)
5	Exceptional items	-	-	-	-	-	-
6	Profit / (loss) before tax	(39.57)	(43.58)	(22.38)	(121.78)	(58.41)	(124.63)
7	Tax expenses (net)						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(0.05)	(0.05)	(0.16)	(0.17)	(0.49)	(1.01)
8	Net Profit / (loss) for the Period	(39.52)	(43.53)	(22.22)	(121.61)	(57.92)	(123.62)
9	Other Comprehensive Income						
	<u>Items that will not be reclassified to Profit and Loss</u>						
	Remeasurements of Defined Benefits Plan	(0.34)	(0.34)	(0.41)	(1.01)	(1.23)	(1.35)
	Tax on above	-	-	-	-	-	-
	Other Comprehensive Income / (expenses) net of tax	(0.34)	(0.34)	(0.41)	(1.01)	(1.23)	(1.35)
10	Total Comprehensive Income (Loss) for the year after tax	(39.86)	(43.87)	(22.63)	(122.62)	(59.15)	(124.97)
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year						(1,248.55)
13	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised)	(0.82)	(0.90)	(0.46)	(2.52)	(1.20)	(2.57)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2025 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In view of complete erosion of net worth of the Company, the Holding Company has agreed to arrange the required financial support to maintain the Company as a going concern.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Mumbai, Dated : February 7, 2025